



# CLARKSON HELLAS

## S&P WEEKLY BULLETIN

10<sup>th</sup> JUNE 2013

### DRY CARGO VESSELS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
F. ELEPHANT (ORE CARRIER)	275.984	1989 DAEWOO	B+W 6S80MC	-	USD 16 M	TAIWAN (auction sale)
STAR FORTUNE	170.974	1999 IHI	SUL 6RTA72	SS 8/16 DD 8/14	USD 15 M	CHINA
BOSPORUS	150.973	1995 DAEWOO	B+W 5S70MC	SS 1/15 DD 5/13	USD 9.5 M	CHINA
SHOHO	87.996	1995 SASEBO	B+W 6S60MC	SS 9/14 DD 9/14	USD 6.7 M	UNDISCLOSED
GOLDEN GLORY	70.296	1996 SANOYAS	SUL 7RTA52	SS 7/16 DD 6/14	USD 7.5 M	INDIA
APOSTOLOS	70.119	1995 SUMITOMO	SUL 6RTA62	SS 3/15 DD 5/13	USD 7.1 M	CHINA
VOSTOK	23.524	1996 SAIKI	MIT 6UEC45LA C 4X30	SS 10/16 DD 12/14	USD 4.9 M	GREECE
VTC LIGHT	21.964	1995 SAIKI	MIT 6UEC45LA C 4X30	SS 1/15 DD 1/13	USD 4.25 M	TURKEY

### TANKERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
EAGLE VIENNA	306.999	2004 HYUNDAI	MAN/B+W 6S90MC-C DH	SS 11/14 DD 11/14	rgn USD 38 M	GREECE
KAMARI I	149.803	1991 DAEWOO	B+W 6S70MC DH	SS 2/17 DD 7/15	USD 10 M	UNDISCLOSED

### TWEEN – CONTAINERS – REEFERS – RORO

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
BREMEN BRIDGE (CONT)	67.170	2001 KOYO	MAN/B+W 10K98MC 5.896 TEU	SS 6/16 DD 6/14	rgn USD 18 M	GREECE
E.R. BREMEN (CONT)	34.418	2003 ROMANIA	SUL 7RTA72U-B 2.496 TEU C 3X45	-	USD 11.2 M	UNDISCLOSED
YK SASSANDRA (CONT)	28.879	1999 MINAMI NIPPON	MAN/B+W 8S60MC-C 2.135 TEU C 2X40	SS 11/13 DD 11/13	USD 7.1 M	SINGAPORE
WEHR FLOTTBEK (CONT)	22.878	1999 POLAND	SUL 6RTA62U 1.730 TEU C 3X40	SS 6/14 DD 6/14	USD 5.85 M	GREECE
TAMPA BAY (CONT)	13.691	2006 CHINA	MAN/B+W 7L58/64	SS 6/16 DD 12/13	USD 11.8 M	GERMANY
TURTLE BAY (CONT)	13.715		1.118 TEU C 2X45	SS 11/16 DD 5/14	USD 11.8 M	

## **RATES**

<b>BALTIC INDEX</b>			<b>EXCHANGE RATE</b>		<b>BUNKER PRICES</b>			
BDI	812	+ 3	EURO/USD	1,3218	<b>BUNKERS</b>	<b>ROTTERDAM</b>	<b>SPORE</b>	<b>FUJAIRAH</b>
BCI	1352	+ 16	YEN/USD	0,0101	IFO 380	584	599	613
BPI	764	- 31	<b>BRENT</b>		IFO 180	606.5	616	671.5
BSI	889	+ 18	103.38		MDO	-	861	-

## **NEWBUILDING**

It has been an active week in the Newbuilding market, especially in the Dry bulk sector - wherein apart from a single Panamax order and declaration of some Capesize options, ordering has been primarily focussed on the smaller Handysize and Supramax sectors. Starting with the Capes and taking its total orderbook at the yard to 12 firm vessels, we understand that Clients of Frontline 2012 have declared four further options for 180,000 DWT bulk carriers at SWS. Delivery of these latest vessels is scheduled towards the end of 2015 and into the first half of 2016. It was also reported that Tai Chong Cheang S.S. has declared an option for the second in a series of 76,500 DWT Panamax bulkers at Imabari's Marugame facility. Although pricing was undisclosed, delivery of the vessel is understood to be due in June 2015.

In the smaller sizes, domestic owner Baoyuan International (HTM) has placed an order for two firm SDARI design 64,000 DWT Supramax at Chengxi Shipyard in China. These are understood to be priced in the low USD 25s Mill per vessel, with delivery in 2015. Further new contracts to report at Imabari with Belships ASA contracting two firm 61,000 DWT Supramax at the yard. Pricing is understood to be in the region USD 28 Mill with delivery in late 2015 and early 2016. Onto the Handysizes and AVIC Weihai is understood to have taken orders for up to 6 Handysizes including 3 options. Visentini Giovanni Transporti were reported to have placed contracts for 2+2 38,000 DWT bulk carriers at the yard with delivery of the firm vessels in the first half of 2015 and options later in 2015 if declared. Globeco placed a smaller order for 1+1 38,000 DWT Handys, again for delivery in 2015. For all these orders, contracts are understood to have been signed around 3 weeks ago with pricing around USD 20 Mill per vessel. Lastly in Dry, Clients of Fednav Ltd. were reported to have extended their Handysize orders at Oshima Shipbuilding to a total of 12 vessels, with the addition of six firm 34,000 DWT Ice Class Handysize bulkers. Delivery of the latest six contracts is lined up for 2015.

The tanker market has seen further ordering too, with reports coming to light that Clients of Consolidated Marine Management have contracted three firm 115,000 DWT LR2s at Hyundai Samho. Understood to have been signed earlier this year, all three vessels are planned for delivery in the second half of 2015. Additionally, American Petroleum Tankers have placed an order for four firm and four option 50,000 DWT MRs at General Dynamics NASSCO. All the vessels are understood to be designed with the ability to be retrofitted to be LNG fuelled, with delivery of the firm vessels split across 2015 and 2016, and options in 2016 if declared.

An active week in the large and small size gas sectors, starting with K - Line reportedly placing an order for single firm 182,000 CBM LNG carrier at Kawasaki Heavy Industry for delivery in the final quarter of 2016. Next, understood to be a joint venture between K - Line and Inpex, Ocean Breeze LNG Transport has contracted one 155,300 CBM LNG carrier at Mitsubishi Heavy similarly with delivery at the end of 2016. In the smaller sizes, Geogas Maritime has placed an order for one 4,500 CBM LPG carrier at Murakami Hide for delivery in 2015. Having reported an order for two 5,000 CBM LPG carriers last week, we understand Epic Pantheon has placed a further order for two firm 3,500 CBM LPG carriers this time at Kitanihon Zosen with delivery of this latest order planned from mid - 2015. Pricing is understood to be in the region of USD 15 Mill per vessel. Finally, in other sectors Royal Caribbean Cruises have placed an order for a single 167,800 GT Cruise Ship at Meyer Werft in Germany. Delivery is understood to be planned for mid - 2016.

*(THE INFORMATION CONTAINED IN THIS REPORT HAS BEEN OBTAINED FROM VARIOUS MARKET SOURCES. WE BELIEVE THIS INFORMATION TO BE CORRECT BUT WE CAN NOT GUARANTEE ITS ACCURACY OR COMPLETENESS. HENCE WE CAN NOT BE HELD RESPONSIBLE FOR ANY ACTION OR FAILURE TO TAKE ACTION UPON RELIANCE ON INFORMATION CONTAINED HEREIN. THIS REPORT MUST NOT BE REPRODUCED OR DISTRIBUTED TO ANY THIRD PARTY.)*